

**For immediate release
September 27, 2011**



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PCGS Finds Success in Hong Kong and Seoul: Prices Strong for PCGS Coins

(Hong Kong) – Coins certified by Professional Coin Grading Service sold for strong prices at the recent Hong Kong International Coin Convention auction conducted by show organizers Ma Tak Wo Numismatic Co. Ltd. and A.H. Baldwin & Sons Ltd. More collectors and dealers in Asia are turning to the safety and security of PCGS-certified coins to avoid encountering counterfeits.



Mr. Ma of Ma Tak Wo and Mr. Ian Goldbart of Baldwin's.

“This was PCGS’ first participation in the Hong Kong show and it was a great success,” said Don Willis, President of PCGS, a division of Collectors Universe, Inc. (Nasdaq: CLCT). “Hundreds of collectors and dealers from Asia visited the PCGS booth to learn about our products and services and receive a free encapsulated Chinese coin.”

Among the PCGS-certified coins in the Hong Kong Baldwin’s/ Ma auction were:

- Sun Yat-Sen pattern silver Dollar year 18, certified PCGS SP63, sold for US\$49,560.
- Hupeh Province silver Tael Year 30, PCGS MS64, with a pre-auction estimate of US\$20,000 to \$25,000, sold for \$70,800.
- 1866 Victorian silver proof Dollar, PCGS PF64, with a pre-sale estimate of US\$15,000 to \$20,000, sold for \$64,900.

The total prices realized during the one-day auction was US\$5,256,675 (including buyer’s premium), the highest total of any Baldwin’s sale in Asia.

Ian Goldbart, Managing Director of Baldwin’s, commented: “We were delighted at the prices achieved for the coins graded by PCGS. The market clearly takes comfort from the combination of Baldwin’s and PCGS’s grading and expertise.”

For a complete list of auction prices realized, visit www.baldwin.co.uk/auction-hkca51.

Mr. K.K.Wong, co-owner of the famous Hong-Kong based auction house Asia Pacific Auction added while referring to his 08/24/2011 auction before the HICC show : “ Lots 40 & 348 are outstanding examples to demonstrate the value of PCGS grading service. Lot 40, in particular, was unsold starting at HK\$80,000 in our last auction. In the August 2011 auction, it was sold at

HK\$150,000 after having graded SP62+ by PCGS. As for Lot 348, it is graded PCGS SP58. It was sold at HK\$120,000 with an estimate of HK\$60,000.”

Eymery said the PCGS Secure Plus™ service was very well received by collectors and dealers at the Hong Kong Show.

Taiwan dealer Stanley Chou was enthusiastic: “PCGS is the most reliable and welcome coin grading company in Taiwan and the PCGS Secure Plus system protects collectors from buying counterfeits. More and more Taiwan collectors are choosing the Secure Plus system for protection and accurate grades. I’m proud to be a PCGS Authorized Dealer.”



Mr. Chou (Stanley's father), Muriel Eymery and Chon-Yo (Stanley) Chou.

“Hong Kong, China, Korea and Taiwan are growing markets for PCGS-certified coins. To accommodate this growth, we now have information in Chinese, Japanese and Korean online at www.PCGSGlobal.com. PCGS was represented by Korean dealers Coinstore and Hwadong at the Korea Money Fair in Seoul, September 16 – 18, 2011,” said Muriel Eymery, PCGS Director of International Business Development.”



Korean dealer K.Y. Lee of Hwadong.

The Korea Money Fair is organized by KOMSCO (Korea Minting and Security Printing Corporation) in conjunction with the Bank of Korea and the city of Daejeon. The auction was conducted by Hwadong Auction on Saturday, September 17, 2011, at the Daejeon Convention Center, and included Korean and Chinese coins certified by PCGS.

Among the PCGS-certified coins offered in the auction were a Korea Yung Hi copper 1 Chon-Phoenix design Year 2 (1908) graded PCGS MS64BN and a China Yuan Shikai silver Dollar (1914) graded PCGS MS64.

For additional information, visit: <http://www.hwadong.com/auction/offline/offlineAuctionList.jsp?menu=menu2>.

For more information about PCGS’ international services, visit www.PCGSGlobal.com.