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PCGS Coins Smash Pre-Sale Estimates at Millon & Associés Auction in Paris

(Paris, France) – At the first European auction devoted primarily to PCGS-certified coins, the combined prices realized were a remarkable 90.5 percent higher than the pre-sale estimates. The aggregate final total for about 500 PCGS-certified World and United States coins was €248,500 (including auction fees and taxes) versus a pre-sale estimate of €138,380.

The auction was conducted by the prominent French antiques and collectibles auction house Millon & Associés (<u>www.millon-associes.com</u>) at gallery VV, Drouot in Paris on May 31, 2011. They will conduct another major auction of PCGS-certified coins in October.

"The exceptional prices realized by the PCGS coins appearing in the Millon & Associés auction in Paris is an overwhelming endorsement of the authentication and grading offered by PCGS. PCGS certification takes the guesswork out of valuing your coins," said Don Willis, President of PCGS, a division of Collectors Universe, Inc. (NASDAQ: CLCT).

The coins in the May 31 auction were consigned by collector Gaëtan Warin, and they were

authenticated, graded and encapsulated by Professional Coin Grading Service (<u>www.PCGS.com</u>) at its European grading center in Paris. Auction highlights include:

- Italy 1864-TBN 50 Lira, certified PCGS Genuine N92, was purchased by the winning bidder for €101,200, over ten times more than its pre-sale estimate of €10,000. (All prices realized include fees and taxes, and represent the full purchase prices paid by the winning bidders.)
- France 1809-H Napoleon 20 Francs, graded
 PCGS VF35, with a pre-sale estimate of €2,000
 sold for €4,600; 130 percent over estimate.



1864-TBN 50 Liras, PCGS Genuine, sold for €101,200. The pre-sale estimate was €10,000.



¹⁸⁰⁹⁻H Napoleon 20 Francs, graded PCGS VF35. The pre-sale estimate was €2,000 and it sold for €4,600; 130 percent over estimate.

- India 1841 Mohur, PCGS AU58, with a pre-sale estimate of €1,000 sold for €1,610; 61 percent over estimate.
- Russia 1767 10 Roubles, PCGS AU58, pre-sale estimate €2,300, sold for €7,820; 340 percent over estimate.



1841 Mohur, PCGS AU58, with a pre-sale estimate of €1,000 sold for €1,610; 61 percent over estimate.

 Norway 1910 10 Krones, PCGS MS64, pre-sale estimate €350, sold for €943; almost 300 percent over estimate.

Collector Marc Prunier of France who attended the auction praised the PCGS certification: "I find this initiative very interesting as it helps the coin collectors to manage and control their acquisitions and know the actual price of their coins. Auction sales of graded coins will bring many investors who until now have been unwilling to try this market. (Third-party) coin grading is reassuring and provides an opportunity for the investors who are reluctant to invest in coins to now come to it. Thank you for your initiative."

Alexandre Millon said: "Millon & Associés is very proud to announce the success of its numismatic auction of May 31st, 2011 where the overall results including PCGS coins was €468,236. We attribute such success for the most part to our collaboration with PCGS which, thanks to its certification system, enables collectors and dealers to make reliable investments. Our auction house plans to renew this experience in the fall of 2011, and we are already starting to gather new coin collections for the upcoming auction."

Additional information about the October auction will be available online at <u>www.millon-associes.com</u>.

The next PCGS Paris Grading Week will be conducted for EU Authorized PCGS Dealers from June 27 to July 1, 2011. For additional information about PCGS Paris authentication and grading services, go to <u>www.PCGSglobal.com</u> or call the Paris office at 33 1 40 20 09 94.